

BUSINESS BOOMING, IS FEDERAL REPORT

Volume of Goods Produced and Sold in March Probably Best on Record.

NEW YORK'S TESTIMONY

WASHINGTON, April 30.—The Federal Reserve bank today made a detailed inquiry into the condition of various branches of the New York reserve district, and the results, which are set forth in the monthly issue of the Federal reserve bulletin, made public tonight, are in accordance with the stories of prosperity which come from the eleven other districts.

The volume of goods produced and sold last month was probably greater than in any March on record," says the report. "The business activity and the prevailing high prices are being reflected in earnings and cash balances shown in published statements of corporations. Country merchants are reported to be buying more goods than at any time in the history of the extraordinary conditions and prices. The banks are inclined to question the wisdom of heavy commitments in these times."

The detailed comment on separate branches of business is given in this

steeply and gradually sold up with orders for 100,000 months' supply of articles are difficult months for transportation conditions. Unfilled orders of the United States Steel Corporation on March 31 were 5,331,001 tons, against 4,235,744 tons a year ago.

Leather.—Not many military orders, but a few from the Government. Prices are high and will probably continue so for some time. Collections are good.

Roots and Colored Goods.—Prices advancing and collections improving.

Fruits and Shod Goods.—In strong demand and prices advancing.

Woolen Goods.—Trade improving; prices increasing.

Building and Materials.—Business less active; larger jobs about completed and smaller ones not yet sufficient margin of profit.

Department Stores.—Larger sales of department goods, wearing apparel. More competition in the clothing line.

Jewelry.—Sales of diamonds five times larger for several months past; sales of pearls and costume jewelry also large. Prices called for notwithstanding depreciation in price of metal. Platinum lines paralyzed by the high price on the metal.

Gold.—Demand and prices quieted a little.

The business reports from the other Federal reserve districts are fully as optimistic as that from New York. Both the Cleveland and St. Louis reports contain uneasiness because of the increased cost of raw materials and their scarcity.

There is no general report of unemployment upon unsettled labor conditions, but none of the hindrances has been sufficiently strong to impede seriously the Cleveland and St. Louis districts. The majority of the reports announce the continuance of good business conditions prevailing last month.

TWO DROWN AS CANOE UPSETS

Paterson Men Victims of Accident on Passaic River.

Two early season canoeists were

Two miles above Patterson when their boat overturned while they were chasing a shark. A third man in the canoe was rescued.

Major John E. Rosen, 25 years old, of 170 W. Main street, Patterson, and Lewis Schlegel, same age, who lived in East Hollister street, Patterson, were the victims. Hymel Schlegelgarten, with whom Rosen boarded, was the third man rescued.

Rosen was the only one of the three who knew how to swim and might have saved himself, except that when the boat overturned, Schlegel got his death grip around his neck and dragged him to the bottom. James W. Longhelfer, of Singler street, from whom the three men rented the canoe, was attracted by their cries for help and put out in a rowboat. He was clinging to the overturned craft, safely to shore.

striking development of the past week in the Republican camp has been the growth of the Hughes sentiment. Re-

SIX

Motor Car

Drive! It is a *real* man's
and power that any man wants.

these:

time is narrowed in front to permit only small space. Comfort is doubly enhanced by plush upholstery and long resilient springs. The wheelbase—115 inches—is the roughest of roads.

so many good cars today that it is
pick out the *best*, but in no other car
are the Velie to be found, and price

\$1065

CO. **1065**
Y. L. & B. Moline




BUSINESS BOOMING, IS FEDERAL REPORT

**Volume of Goods Produced and
Sold in March Probably
Best on Record.**

NEW YORK'S TESTIMONY

WASHINGTON, April 30.—The Federal Reserve agent at New York has made a detailed report on the condition of the various branches of the New York reserve district, and the results, which are set forth in the monthly issue of the Federal reserve bulletin, made public tonight, are in accordance with the stories of prosperity which come from the eleven other districts.

"The volume of goods produced and sold last month was probably greater than in any March on record," says the report. "The business activity and the prevailing high prices are being reflected in the monthly balances shown in the published statement of the Federal Reserve banks. Imports from foreign countries merchants are reported as buying more goods than at any time since 1907. In view of the extraordinary conditions and prices not a few are inclined to question the wisdom of heavy commitments in these times."

The detailed comment on separate branches of business is given in the excerpt from the New York report:

"The demand for goods and orders for work for six months ahead. Deliveries are difficult owing to transportation conditions. Shipped orders of the United States Steel Corporation on March 31 were 9,321,001 tons, against 4,225,744

was ascribed to internal injuries. Meyer Doisman of 249 Eldridge street, owner and operator of the car picked up the

Department Stores—Larger sales of winter wear and apparel. More clothes sold in circulation.

Jewelry—Sales of diamonds and rubies larger for several months past. Prices called for notwithstanding, are paralyzed by the high price on the metal.

The clothing trade worked to capacity in the last few days of the year.

Federal reserve reports are fully as optimistic as that from New York. Both Cleveland and Boston reports comment on the abundance of raw materials and their scarcity in the West.

The Boston agent makes the same comment upon unsettled labor conditions, and the Cleveland agent says the market is sufficiently strong to impede seriously the development of business in these districts. The majority of the reports an-

machine sharply to the left yesterday and crashed into a trolley. His mother, who was sitting in the rear seat, was not hurt.

Rosen was the only one of the three who knew how to swim and might have been able to save the others when the canoe overturned. Sheeps got a death grip around his neck and dragged him to the bottom. James W. Longhugh of Singers, from whom the three men rented the canoe, was attracted by their cries for help and put out in a rowboat, in which he was able to rescue the three. He was clinging to the overturned craft, safely to shore.

.....

is long enough to smooth out the roughest of roads.

The Proof is the fast increasing number of women who are driving Velies with ease and comfort.

Good Cars There are so many good cars today that it is difficult to pick out the best, but in no other car considered, the Velie has no equal at a price within \$500 of the remarkable figure of

Immediate Deliveries
Demonstration on Request

GARLAND AUTOMOBILE CO.
1888 Broadway, at 62nd St., N. Y.

\$1065
F. O. B. Moline

